



MSB SOLICITORS LIMITED

Debt Recovery Pricing List

1. PRE-ACTION

We will undertake the pre-action phase of work on a fixed fee basis. Details of our fixed fees for pre-action work are set out in the table below.

Description of work	MSB fixed fee (excluding VAT)	Disbursements (payments to third parties)
Reviewing documents and initial Letter Before Action	£275.00	n/a
Second letter (if appropriate)	£100.00	n/a
Negotiation fee (if applicable)	£325.00	n/a
Settlement agreement (If applicable)	£300.00	n/a

2. ISSUING A CLAIM AT COURT

We will deal with all aspects of issuing a claim at court, up until the entry of Default Judgment, on a fixed fee basis. Details of our fixed fee for issuing a claim at court are set out in the table below. If your court claim is defended by the debtor, we will provide you with a quote for progressing your court claim to a conclusion, which will be based on the hourly rates set out in the table in section 6 below.

Description of work	MSB fixed fee (excluding VAT)	Disbursements (payments to third parties)
Drafting your claim, issuing it at court and entering Default Judgment	£400	<p>There will be a court issue fee, which will depend on the value of the claim.</p> <p>·For claims with a value up to £10,000, the court issue fee will be between £35 - £455.</p> <p>·For claims with a value between £10,000 and £200,000, the court issue fee will be a sum equal to 5% of the claim value.</p> <p>For claims with a value of more than £200,000, the court issue fee will be £10,000.</p>

3. ENFORCEMENT OF JUDGMENT

A judgment is an order from the court requiring the debtor to pay you what they owe. If the debtor doesn't pay you, you will be able to take action to enforce the judgment. There are various methods of enforcement available. We will deal with any enforcement action on a fixed fee basis.Details of our fixed fees for enforcement are set out in the table below.

Description of work	MSB fixed fee (excluding VAT)	Disbursements (excluding VAT, where applicable)
Land Registry searches	n/a	£8.80
Instruct High Court Enforcement Officers (bailiffs)	£75	Court fee: £80 Abortive fee: £75
Charging Order	£500	Court fee: £135
Third Party Debt Order	£1,050	Court fee: £135 Advocate fee: £165 (est.)
Attachment of Earnings Order	£300	Court fee: £135
Order to obtain information from judgment debtor	£300	Court fee: £67 Bailiff service: £135 Advocate fee: £185 (est.)
Tracing agent or process server fees	n/a	£100 - £150 (est.) per instruction

4. STATUTORY DEMAND/ COMPANY WINDING-UP

We will undertake all work up to the first winding-up hearing on a fixed fee basis. Details of our fixed fees for winding-up proceedings are set out in the table below. If the debtor opposes your winding-up petition, and a winding-up order is not made at the first hearing, we will provide you with a quote for all work undertaken after the first hearing, which will be based on the hourly rates set out in the table in section 6 below.

Description of work	MSB fixed fee (excluding VAT)	Disbursements (excluding VAT, where applicable)
Statutory Demand	£300	Process server fee: £100 - £150 (est.)
Issuing winding-up petition	£650	Court fee: £343 Official Receiver’s Deposit: £2,600 Process server fee: £100 - £150 (est.) Advertisement in London Gazette: £92.20
Preparation and attendance at winding-up hearing	£450	Advocate fee: £350 (est.)
Third Party Debt Order	£1,050	Court fee: £135 Advocate fee: £165 (est.)
Negotiation fee (if applicable)	£325	n/a
Application to withdraw winding-up petition without a hearing (if applicable)	£450.	£30

5. STATUTORY DEMAND/ INDIVIDUAL BANKRUPTCY

We will undertake all work up to the first winding-up hearing on a fixed fee basis. Details of our fixed fees for winding-up proceedings are set out in the table below. If the debtor opposes your winding-up petition, and a winding-up order is not made at the first hearing, we will provide you with a quote for all work undertaken after the first hearing, which will be based on the hourly rates set out in the table in section 6 below.

Description of work	MSB fixed fee (excluding VAT)	Disbursements (excluding VAT, where applicable)
Statutory Demand	£300	Process server fee: £100 - £150 (est.)
Issuing bankruptcy petition	£650	Court fee: £343 Official Receiver’s Deposit: £1,500 Process server fee: £100 - £150 (est.)
Preparation and attendance at winding-up hearing	£300	Advocate fee: £165 (est.)
Negotiation fee (if applicable)	£325	n/a
Application to withdraw winding-up petition without a hearing (if applicable)	£450	£30

6. HOURLY RATES

Our standard hourly rates are set out in the table below. All hourly rates are subject to VAT.

Fee Earner	Standard Hourly Rate (excluding VAT)
Partner	£350
Senior Associate	£300
Associate/Solicitor	£220
Trainee Solicitor/Paralegal	£160

Please note, court fees and Official Receivers deposits are subject to change. All fees are correct at the date of this document.